

Trustees of Sway Social Club

Reg Office 7 Lynwood Court, Priestlands Place, Lymington, SO41 9GA

Sway Parish Council
Jubilee Field
Sway

1 February 2017

Sway Social Club

The Trustees of Sway Social Club have decided to support the proposed Jubilee Field pavilion development and creation of a MUGA.

The full value of the current funds, after a suitable retention for tax and other liabilities, will be made available for the project subject to a number of reasonable conditions.

The amount available for the project would be £480000 with a possible small further release once the above matters are clear. It is the intention of the Trustees to transfer this amount in full after agreement.

The conditions would include the following.

- a) The project would be the responsibility of the Sway Parish Council and fully supported by that body.
- b) The funds would be used for the pavilion development and MUGA capital costs and not for ongoing maintenance or operating costs or any other projects without the Trustees written agreement.
- c) The Trustees of Sway Social Club will have no liability or commitment to the project once the funds are transferred.
- d) The funds will be held by the council in a way which provides transparency and the Parish Council will issue detailed expenditure and commitments on a not less than six monthly basis.
- e) If either the pavilion development or the MUGA have not been committed or commenced by 31 Dec 2018 the Parish Council will meet with the Trustees to discuss and agree alternative options.
- f) The members of the User Group have undertaken to try and generate additional funds and in the event that more funds are obtained than required for this project then the Trustees to be consulted on possible uses of surplus funds.
- g) It is a request of the Trustees and not a condition that the project provides formal recognition to Herbert Moser as benefactor.

If these conditions are acceptable to the Parish Council and the User Group then a simple legal agreement can be produced and matters progressed.

On behalf of the Trustees of Sway Social Club